

Stoney Brook Homeowners' Association, Inc.
Profit & Loss Budget vs. Actual
 January - December 2020

	<u>Jan -Dec 2020</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
Homeowner Dues	1,614,156	1,658,160	(44,004)
Homeowner Dues - Reserve	44,004	0	0
Less Capital Reserve Allocation	0	(44,000)	44,000
Chateau Fees	5,530	6,360	(830)
Interest-Operating Funds	6	0	6
Transfer Fees	3,125	3,000	125
Late Fees	190	900	(710)
Misc. Income	18,827	19,000	(173)
Reserve Interest Income	99	900	(801)
Total Income	<u>1,685,938</u>	<u>1,644,320</u>	<u>41,618</u>
Expense			
Salary & Benefits	678,597	659,112	19,485
Administrative Expenses	30,844	37,100	(6,256)
Maintenance Expenses	94,401	122,220	(27,819)
Pool/Clubhouse Expense	23,422	17,700	5,722
Utilities	327,885	323,600	4,285
Fixed Expenses	241,673	239,300	2,373
Income Taxes	2,508	0	2,508
Total Expense	<u>1,399,331</u>	<u>1,399,032</u>	<u>299</u>
Cash Flow From Operations	286,607	245,288	41,319
Reserve Infrastructure Expenses			
Landscape	68,306	83,000	(14,694)
Site Improvements	66,960	59,500	7,460
Exterior Paintng	33,399	45,000	(11,601)
Operating Equipment	7,023	10,000	(2,977)
Allowance for Reserve Study	11,693	8,700	2,993
Ponds & Streams	27,924	28,000	(76)
Total Reserve Infrastructure Expenses	<u>215,305</u>	<u>234,200</u>	<u>(18,895)</u>
Year To Date Cash Flow	<u><u>71,302</u></u>	<u><u>11,088</u></u>	<u><u>60,214</u></u>

Stoney Brook Homeowners' Association, Inc.
Balance Sheet
As of December 2020

	December 31, 2020
ASSETS	
Current Assets	
Checking/Savings	
Operating Funds	70,329.39
Reserve Cash Accounts	43,959.03
Total Checking/Savings	114,288.42
Accounts Receivable	
HOA Accounts Receivable	12,497.61
Total Accounts Receivable	12,497.61
Other Current Assets	
Comcast Commission Rec'v	4,334.13
Fidelity-G.M. Deferred Comp	117,792.94
Prepaid Expenses	194,175.93
Total Other Current Assets	316,303.00
Total Current Assets	443,089.03
TOTAL ASSETS	443,089.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Income Tax Payable	668.00
Total Accounts Payable	668.00
Other Current Liabilities	
Deferred Revenue	10,851.56
Accrued Expenses	5,000.00
Payroll Liabilities	11,560.03
Prepaid Dues	4,029.95
Total Other Current Liabilities	31,441.54
Total Current Liabilities	32,109.54
Long Term Liabilities	
Fidelity-G.M. Def'd Comp Liab	117,792.94
Total Long Term Liabilities	117,792.94
Total Liabilities	149,902.48
Equity	
Consolidated Fund Balances 12-31-20	6.00
Contributions & Exp Capital Reserve	221,878.36
Year To Date Cash Flow	71,302.19
Consolidated Fund Balances	293,186.55
TOTAL LIABILITIES & EQUITY	443,089.03